



OWLY HOUSE



OFFER

Ref. 3



OWLY HOUSE

About us

**Real estate.
Investments.
Spain. Costa
Del Sol**

We provide comprehensive services to investors and private clients, we search for the best offers, we mediate in the purchase and sale, we will help you at every stage in the process, we provide rental and renovation services.

In short – comprehensive service for your investment!





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Specification / Price

Owly House have a great deal to offer!

Investment in our model- "Buy to Rent" model. This model is based on the purchase of real estate for credit or cash for further rental. Thanks to this property brings a passive monthly income to you!

In Owly House, we deal with the full management of properties. Cleaning, check in, check out, long-term and holiday rental management, full range of services.

We carefully select offers. They are located in the most attractive location for our clients. Thanks to our experience, properties will be work for you!

The subject of the offer is:

House completely renovated in terraced houses, located 100m from the beach.

Location:

El Palo district, Malaga, Spain

Specification:

House after general renovation, located in an attractive district for tourists, residents and students living in Malaga. In the area you will find all kinds of shops, restaurants, schools, public transport, fitness clubs and nearby the city beach across the street.

113 m2 + balcony and terrace



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4 bedroom



2 bathroom



1 kitchen



2 balcony
1 terrace



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Investment model

Example

Purchase cost excluding tax	€369 000
Renovation (furniture, renovation)	€0
Tax on real estate purchase on the secondary market 7%	€25 600
Notary costs	ok 1 %
Legal costs	ok 1%
Additional costs	ok 1%
Rent (9 months) x 4 rooms	4x 400€x 9 = +14 400€
Vacation rental (3 months) whole house 75% occupancy	350€x68 = +23 800€
Income without tax	+€ 38 200
Investment return	around 10 years

ROI - 10,3%

Agency commission price
included in the building price



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**Pictures
Click here**



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